

2.2 Treasury Management Policy Compliance Report
For The Three Months Ended 30 September 1999

Total Council Limit Compliance Analysis		<i>Yes</i>	<i>No</i>
Less than 33% of total debt is to mature in any one financial year.		✓	
Access to committed lines of no less than \$5m.		✓	
Access to uncommitted lines of no less than \$1 Om.		✓	
Less than 40% of total debt has a floating rate profile.		✓	
Counterparty exposures:	ANZ < \$1 Om	✓	
	NBNZ < \$50m	✓	
	BNZ < \$1 Om	✓	
	WestpacTrust < \$1 Om	✓	

Total Council Borrowing Limits Compliance Analysis		
<i>Ratio</i>	<i>Actual</i>	<i>TMP Limits</i>
Net Interest Expense to Rates and Levies	<i>12%</i>	<i>20%</i>
Net External Debt to Rates and Levies	<i>140%</i>	<i>175%</i>
Net External Debt / Head of Population	<i>\$230</i>	<i>\$300</i>