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**Report 02.579**

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Report to the Policy, Finance and Strategy Committee  
from Greg Schollum, Chief Financial Officer

**2002/03 Statement of Corporate Intent – WRC Holdings Group**

1. **Purpose**

To receive the final Statement of Corporate Intent (SCI) for the WRC Holdings Group covering the 2002/03 year, and the following two years (refer **Attachment 1**).

2. **Background**

On 6 August 2002 the Committee considered the draft SCI of the WRC Holdings Group.

No suggested changes were requested by the Committee. However, some changes have been made to the CentrePort SCI which have flowed through into the WRC Holdings SCI.

The Directors of WRC Holdings Ltd have now finalised the SCI, largely in accordance with what was contained in the draft SCI (including the CentrePort changes noted above).

3. **Comment**

The final SCI now becomes the key accountability tool over the WRC Holdings Group performance during 2002/03. However, the Directors of WRC Holdings wish to signal to the Council that should the CentrePort projected results be adversely affected by the P & O big ship decision, they may wish to lodge an amended SCI for shareholder consideration.

4. **Communications**

Not required.

**5. Recommendation**

*That the Committee recommend to Council that it receive the report and note its contents.*

GREG SCHOLLUM  
Chief Financial Officer

**Attachment 1: 2002/03 SCI – WRC Holdings Group**