

Water Supply (Excl. Network & Intragroup Revenues / Costs)

	Actual 1998/1999 \$'000	Actual 1999/2000 \$'000	Actual 2000/2001 \$'000	Forecast 2001/2002 \$'000	Budget 2001/2002 \$'000	Budget 2002/2003 \$'000
OPERATING REVENUE						
Bulk Water Levy	25,218	24,210	23,241	22,777	22,777	22,093
Internal Revenue	743	716	687	557	614	357
Other	1,442	1,280	1,324	898	897	667
Total Operating Revenue	27,403	26,206	25,252	24,232	24,288	23,117
OPERATING EXPENDITURE						
Personnel	3,357	3,570	3,631	3,545	3,749	3,616
Power	1,533	1,853	1,665	1,668	1,884	1,936
Chemicals	1,644	1,452	1,383	1,504	1,586	1,723
Insurance	234	283	294	310	294	376
Rates	237	243	220	220	227	236
Other Materials, Supplies & Services	1,299	1,352	1,411	976	1,237	1,155
Contractors & Consultants	1,901	1,666	1,687	1,455	1,894	1,300
Travel & Transport	185	163	172	137	186	142
Internal Contractors	577	692	716	716	702	758
Movement in Doubtful Debt Provision	(17)	5				
Loss / (Gain) on Sale of Assets	(20)	(67)	(14)	(56)	(32)	(11)
Direct Expenditure	10,929	11,212	11,165	10,475	11,727	11,231
Financial Costs	6,166	5,399	4,943	4,680	4,897	4,498
Depreciation	4,335	5,009	5,117	5,375	5,220	5,347
Corporate Overhead	616	731	766	767	767	816
Corporate Rent	317	320	320	318	318	296
Indirect Expenditure	11,434	11,459	11,146	11,140	11,202	10,957
Total Operating Expenditure	22,363	22,671	22,311	21,615	22,929	22,188
Surplus before Abnormals	5,040	3,534	2,941	2,617	1,359	929
<u>Abnormal Items</u>						
Karori Land Asset Write Down	(1,590)	-				
Distribution Stock Write Up	1,111		132			
Interest - Buy Back of Debt	(455)	-	-			
Petone De-fluoridation			205			
Surplus after Abnormals	4,106	3,534	3,278	2,617	1,359	929