

Wellington Regional Council
05 MAR 2002



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5 March 2002

Ref AF 89 03 02

Dave Watson
Divisional Manager, Transport
Wellington Regional Council
PO Box 11-646
WELLINGTON

Family 2 pages

FILE REF:	
FP/6/4/1	
NAME	Int/Datc
D. Watson	
TO ACTION:	

Dear Dave

Lambton Bus/Rail Interchange - Board funding decisions

The Transfund Board reconsidered the funding of the Lambton Bus/Rail Interchange at its meeting on 21 February. I have copied you below the (un-confirmed) minutes of the Board related to the Interchange:

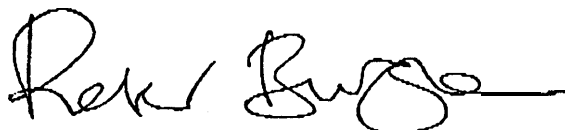
Wellington Bus/Rail Interchange

- (a) **confirms** its previous funding decisions regarding the Wellington Bus/Rail Interchange and its ancillary components namely
 - (i) **Bus terminal & Station forecourt** [submission TF 01/8/916 refers], where the Board *agreed to make a contribution of up to \$2.778 million to the Wellington City Council for the Wellington Transport Interchange project, subject to the following*
 - o *an agreement with the Wellington Regional Council acceptable to Transfund, whereby \$2.738 million of the capital sum will replace half the equivalent portion of the future patronage payments which the Wellington Regional Council would otherwise receive;*
 - *that the contribution will be paid to the Wellington City Council over the 2000/01 and 2001/02 financial years;*
 - *that Transfund will review the application of patronage funding to reflect any relevant amendments to the Act and any future policy directives from the Government;*
 - *that Transfund will not fund any project cost-overruns or funding shortfalls incurred by the project;*

- (ii) **Pedestrian canopies** [NRP Review Committee meeting dated 1 October], where the **Board** *agreed to contribute \$1.32 million to the Wellington City Council as a kick start capital project (total cost \$2.21m at a FAR of 60%)*
 - (iii) **Bus priority scheme** [NRP Review Committee meeting dated 31 August], where the Board *agreed to contribute \$192,000 to the Wellington City Council as a roading project (total cost \$400,000 at FAR of 48%);*
- (b) **requests** the Chief Executive to advise the Wellington Regional and Wellington City Councils of this decision;

While I think the minutes of the Board's meeting are self-explanatory, please don't **hesitate** to call me to discuss any aspects of the Board's decision as might be required.

Yours sincerely



Pieter Burghout
Planning & Evaluation Manager

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