

Other Adjustments - Operating Expenditure

Department	Description	Expenditure \$	Explanation	Funding Implications
Investment Management	Decreased revenue expected from bank deposit investment	-220,000	Projected interest rates for the 2003/04 year have been reassessed with more current information.	Increases regional rate requirement by \$220k.
Investment Management	Increased revenue from WRCH group	108,000	Projected interest rates for the 2003/04 year have been reassessed with more current information.	Decreases regional rate requirement by \$109k.
Investment Management	Decreased revenue from treasury management	71,000	Projected interest rates for the 2003/04 year have been reassessed with more current information, as has the projected debt balance at 30 June 2003. The overall effect is to decrease the contribution from Treasury.	Increases regional rate requirement by \$71k.