

Wellington Regional Council  
24 DEC 2002



Tranz Rail Limited  
Private Bag 92138  
Auckland Mail Centre  
New Zealand  
Telephone: (+64-9) 270 5301  
Facsimile: (+64-9) 270 9793

Office of the Managing Director

FILE REF:	
04/01/01	
Doc No. 147764	
Referred to	Date/Ini
M. Shields	MS

16 December 2002

Margaret Shields  
Chairperson  
The Regional Council  
PO Box 11 646  
Wellington  
Fax No: 04 384 5023

Dear Margaret

**Tranz Metro Wellington – Sale & Purchase Negotiations**

Further to my letter of 3 December in which we identified our requirements in regard to the sale process of Tranz Metro Wellington, we requested that if these processes were unacceptable to WRC/JV that it be confirmed to us by Monday 9th December.

Following further communications we now conclude that negotiations are at an end with WRC/JV regarding Tranz Metro and we now plan to move forward with alternative plans regarding the sale.

Yours sincerely

Michael Beard  
Managing Director