



Report 06.327
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Committee Policy, Finance and Strategy Committee
Author Ian Buchanan Chairman

Amendment to Policy on Appointment and Remuneration of Directors to Council Organisations

1. Purpose

To amend the Council's policy on the appointment and remuneration of directors to council organisations to incorporate three proposed Council Controlled Trading Organisations (CCTOs).

2. Significance of the decision

The matters for decision in this report do not trigger the significance policy of the Council or otherwise trigger section 76(3)(b) of the Local Government Act 2002.

3. Background

The Council adopted a policy on the appointment and remuneration of directors of council organisations on 30 June 2003 (report 03.350). This policy was amended on 29 November 2004 (report 04.657) to provide for four councillors and two external appointees on the boards of WRC Holdings Limited, Port Investments Limited and Pringle House Limited.

The policy notes that as there are natural linkages between the three companies, all meet at the same time and it makes sense to have a common board of directors for all three companies.

On 29 June 2006 the Council adopted its 2006-16 Long-term Council Community Plan (LTCCP). The LTCCP proposed to establish three additional CCTOs to be wholly owned subsidiaries of WRC Holdings Limited:

- Greater Wellington Transport Limited;
- Greater Wellington Infrastructure Limited; and
- Greater Wellington Rail Limited.

4. Communication

WRC Holdings Limited will be advised of this recommendation.

5. Recommendations

That the Committee recommends that Council:

1. ***Amend** its policy on the Appointment and Remuneration of Directors to provide for four Councillors and two external appointees on the boards of Greater Wellington Transport Limited, Greater Wellington Infrastructure Limited and Greater Wellington Rail Limited.*
2. ***Consent** to WRC Holdings Limited appointing the Council Chairperson, Deputy Chairperson, Councillors Long and Shields, Anne Blackburn and Peter Blades as directors of Greater Wellington Transport Limited, Greater Wellington Infrastructure Limited and Greater Wellington Rail Limited.*

Report prepared by:

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Chairman