

**Attachment 3: Council Statement of Financial Position**

Wellington Regional Council Statement of Financial Position For the Nine Months Ending - 31 March 2007			
<b>Statement of Financial Position</b> \$(000)'s	Current Actual YTD	2006 Budget	Last Year June Actual
Total Retained Earnings	249,030	430,338	241,503
Asset Revaluation Reserves	310,103	172,298	310,103
Departmental Reserves	8,488	7,516	7,045
Movement in Equity	0	0	0
<b>Total Ratepayer Funds</b>	<b>567,621</b>	<b>610,151</b>	<b>558,651</b>
Bank Accounts and Call Deposits	1,987	2,705	158
Receivables	12,579	10,294	8,069
Accrued Revenue and Prepayments	7,212	4,785	4,108
Stocks	2,009	1,800	1,945
<b>Total Current Assets</b>	<b>23,787</b>	<b>19,584</b>	<b>14,281</b>
Total Investments	96,087	175,567	106,533
Net Fixed Assets	505,516	526,620	499,504
Capital Works In Progress	22,105	1,052	17,436
<b>Total Non Current Assets</b>	<b>623,708</b>	<b>703,239</b>	<b>623,473</b>
<b>Total Assets</b>	<b>647,496</b>	<b>722,823</b>	<b>637,754</b>
Payables and Accrued Expenses	22,424	17,422	13,395
Employee Provisions and Accruals	3,091	0	3,961
Subsidiaries Current Accounts	2,326	1,808	1,808
Inter Divisional Current Liabilities	0	0	0
<b>Current Liabilities</b>	<b>27,842</b>	<b>19,230</b>	<b>19,164</b>
External Debt	52,033	93,441	59,939
Internal Debt	0	0	0
<b>Non Current Liabilities</b>	<b>52,033</b>	<b>93,441</b>	<b>59,939</b>
<b>Total Liabilities</b>	<b>79,874</b>	<b>112,672</b>	<b>79,103</b>
<b>Net Assets</b>	<b>567,621</b>	<b>610,151</b>	<b>558,651</b>