

File: M/30/09/01

Report 07.613

Policy, Finance and Strategy Committee

Minute extract from meeting held on 27 September 2007

WRC Holdings Limited – Resolutions in Lieu of Annual General Meeting

Resolved

That the Committee, subject to the approval of WRC Holdings Limited's financial statements for the year ended 30 June 2007, recommends that Council, as sole shareholder of WRC Holdings Limited:

- (1) Resolve by way of the written resolutions contained within Attachment 1 not to hold an AGM;**
- (2) Authorise the Divisional Manager – Corporate and Strategy to affix the Council's Common Seal to the resolutions of the sole shareholder (Attachment 1).**