



Report 08.127  
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Author Council  
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## Wellington Regional Stadium Trust – Draft 2007/08 Strategic Plan and Draft Statement of Trustees’ Intent (STI)

### 1. Purpose

To receive the draft 2008/09 Statement of Trustees’ Intent (STI) incorporating the Strategic Plan from the Wellington Regional Stadium Trust (Stadium Trust).

### 2. Significance of Decision

The matters in this report do not trigger the Significance Policy of the Council or otherwise trigger section 76(3)(b) of the Local Government Act 2002.

### 3. Background

The STI is the responsibility of the Trustees of the Stadium Trust.

The Stadium Trust is required to produce a draft STI to Greater Wellington Regional Council (GWRC) and Wellington City Council (WCC), as Settlers of the Trust, for comment. They then must advise the Stadium Trust if there is anything they wish to have amended, added, etc in respect of the STI.

Once any comments have been received from the Settlers, the STI will be finalised by the Trustees and the Business Plan completed. It is expected that the final documents will be received by the end of May.

The draft STI, incorporating the Strategic Plan for the Stadium Trust, is attached (refer **Attachment 1**).

#### **4. Statement of Trustees' Intent**

The key responsibilities of the Trustees as specified in the Stadium Trust's Deed are clearly articulated, namely:

- Own, operate and maintain the Stadium as a high quality multi purpose sporting and cultural venue.
- Provide high quality facilities to be used by rugby, cricket and other sports codes, musical, cultural and other users. This includes sponsors, event and fixture organisers and promoters so as to attract to the Stadium high quality and popular events for the benefit of the public of the region.
- Administer the Stadium Trust assets and the Stadium on a prudent commercial basis so that it is a successful, financially autonomous community asset.

#### **5. Comments**

The STI and Strategic Plan are largely unchanged from the previous year. The major issues facing the Stadium over the next five years are:

- Stadium naming rights
- Declining attendance at rugby
- Maintaining the Stadium at international standards.

#### **6. Letter of Expectations, Wellington City Council**

WCC has as in previous years written to the Stadium Trust outlining their expectations. A copy of this letter is attached (refer **Attachment 2**).

The comments we have made to WCC as in the past are:

- a) The staging of additional community events should not put at risk the meeting of the Stadium Trust's financial obligations.
- b) The objectives of the Stadium Trust cannot be compromised.

#### **7. Financials**

The financial information will be included in the Business Plan.

#### **8. Communications**

No communications are necessary.

## 9. Recommendation

*That the Council:*

- (1) *Receives the report*
- (2) *Notes its contents.*
- (3) *Requests that any comments arising from the Council are sent to the Stadium Trust.*

Report prepared by:

Report approved by:

**Mike Timmer**  
Treasurer

**Barry Turfrey**  
Chief Financial Officer

**Attachment 1:** Stadium Trust – Statement of Trustees Intent

**Attachment 2:** Wellington City Council letter of expectations