

Attachment 3: Balance Sheet

Wellington Regional Council			
Balance Sheet			
For the 8 months ending 29 February 2008			
Balance Sheet	This Year	2008	Last Year
\$(000)'s	Actual YTD	Budget	June Actual
Total Retained Earnings	364,931	345,854	367,547
Asset Revaluation Reserves	226,387	198,328	179,699
Departmental Reserves	10,094	7,417	8,093
Movement in Equity	-	-	-
Total Ratepayer Funds	601,412	551,599	555,339
Bank Accounts and Call Deposits	6	158	1,037
Receivables	23,163	8,101	11,338
Accrued Revenue and Prepayments	3,152	4,107	21,266
Stocks	2,173	1,945	2,143
Total Current Assets	28,494	14,311	35,784
Other Investments	50,582	48,066	49,531
Investment in Subsidiary	34,541	23,089	34,541
Derived Financial Instruments	1,737	-	1,908
Forestry Investments	13,498	18,194	14,303
Total Investments	100,358	89,349	100,283
Net Fixed Assets	553,505	558,709	502,936
Capital Works In Progress	10,794	2,500	14,693
Total Non Current Assets	664,657	650,558	617,912
Total Assets	693,151	664,869	653,696
Payables and Accrued Expenses	17,811	15,654	26,342
Employee Provisions and Accruals	3,447	3,000	4,302
Subsidiaries Current Accounts	497	500	1,443
Current Liabilities	21,755	19,154	32,087
External Debt	69,984	94,116	66,270
Non Current Liabilities	69,984	94,116	66,270
Total Liabilities	91,739	113,270	98,357
Net Assets	601,412	551,599	555,339