

Attachment 3: Balance Sheet

Wellington Regional Council			
Balance Sheet			
For the six months ending 31 December 2007			
Balance Sheet \$(000)'s	Current Actual YTD	2008 Budget	Last Year June Actual
Total Retained Earnings	364,789	345,854	367,547
Asset Revaluation Reserves	226,387	198,328	179,699
Departmental Reserves	8,901	7,417	8,093
Movement in Equity	-	-	-
Total Ratepayer Funds	600,077	551,599	555,339
Bank Accounts and Call Deposits	218	158	1,037
Receivables	13,338	8,101	11,338
Accrued Revenue and Prepayments	6,432	4,107	21,266
Stocks	2,171	1,945	2,143
Total Current Assets	22,159	14,311	35,784
Other Investments	50,582	48,066	49,531
Investment in Subsidiary	34,541	23,089	34,541
Derived Financial Instruments	1,908	-	1,908
Forestry Investments	13,666	18,194	14,303
Total Investments	100,696	89,349	100,283
Net Fixed Assets	554,786	558,709	502,936
Capital Works In Progress	9,812	2,500	14,693
Total Non Current Assets	665,294	650,558	617,912
Total Assets	687,453	664,869	653,696
Payables and Accrued Expenses	15,460	15,654	26,342
Employee Provisions and Accruals	3,739	3,000	4,302
Subsidiaries Current Accounts	199	500	1,443
Current Liabilities	19,398	19,154	32,087
External Debt	67,978	94,116	66,270
Non Current Liabilities	67,978	94,116	66,270
Total Liabilities	87,376	113,270	98,357
Net Assets	600,077	551,599	555,339