

Attachment 1: Income Statement

Wellington Regional Council

Income Statement

For the 9 months ending 31 March 2008

Year to Date			Income Statement \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Last Year	Forecast	Budget
30,045	36,139	36,139	Targeted Rates	40,060	48,186	48,186
16,418	16,352	16,352	General Rate	22,525	21,803	21,803
-	-	-	Remission of Regional Rates	-	-	-
302	279	-	Rates Penalties	460	-	-
(21)	(26)	-	Remission of Rates Penalties	(32)	-	-
46,744	52,744	52,491	Regional Rates	63,013	69,989	69,989
17,082	17,595	17,595	Regional Water Supply Levies	22,776	23,460	23,460
32,469	38,707	58,200	Grants and Subsidies Revenue	51,090	54,878	81,670
-	-	-	Reserve Investment Revenue	-	-	-
2,873	3,107	3,409	Other Investment Revenue	4,750	5,032	4,840
-	(171)	-	Unrealised Revaluation Gains	4,786	9,264	3,809
12,356	10,607	12,590	Other External Revenue	17,671	14,910	17,468
111,524	122,589	144,285	Total External Revenue	164,086	177,533	201,236
13,409	12,293	12,790	Internal Revenue	18,679	16,689	17,732
124,933	134,882	157,075	Total Operating Revenue	182,765	194,222	218,968
20,779	21,266	23,001	Personnel Costs	28,809	28,671	30,593
14,437	14,111	17,664	Materials,Supplies & Services	19,578	21,711	23,595
991	869	860	Travel & Transport Costs	1,359	1,140	1,149
15,608	16,333	16,599	Contractor & Consultants	25,451	20,941	22,711
40,679	60,519	89,546	Grants and Subsidies Expenditure	79,486	89,004	123,127
13,076	12,109	12,495	Internal Charges	18,240	16,194	17,220
105,570	125,207	160,165	Total Direct Expenditure	172,923	177,661	218,395
-	-	-	Internal Debt Financial Costs	-	-	-
3,307	3,346	3,699	Other Financial Costs	4,760	4,675	4,975
37	30	-	Bad Debts and Provision for Bad Debts	(40)	10	-
7,110	7,107	8,040	Depreciation	9,476	9,665	10,720
(60)	(75)	(253)	Loss(Gain) on Assets	228	(38)	(253)
10,394	10,408	11,486	Total Indirect Expenditure	14,424	14,312	15,442
115,964	135,615	171,651	Total Operating Expenditure	187,347	191,973	233,837
8,969	(733)	(14,576)	Operating Surplus(Deficit)	(4,582)	2,249	(14,869)