

File: CFO/07/06/15

Report 08.366

Council

Minute extract from meeting held on 10 June 2008

Finalisation of the 2008/09 Annual Plan

Resolved

That Council:

1. *Receives the report.*
2. *Notes its contents.*
3. *Approves the operating expenditure items listed in Attachment 2 of this report to be re-budgeted for the 2008/09 Annual Plan.*
4. *Approves the capital expenditure items listed in Attachment 3 of this report to be re-budgeted for the 2008/09 Annual Plan.*
5. *Approves the additional items of operating expenditure within this report for inclusion within the 2008/09 Annual Plan.*
6. *Notes that the impacts of the re-budgeting and other adjustments, as approved in recommendations 3-5 above, have been reflected in Section 7 of this report.*
7. *Assumes an oil price of US \$145 a barrel (NZ \$183) for inclusion in the 2008/09 Annual Plan.*
8. *Notes the items listed in section 8 of this report that may impact on rates for 2009/10.*
9. *Approves the nil increase in the bulk water levy for 2008/09.*
10. *Approves an increase in district wide rates of 8.96% and an increase of 8.87% in regional rates for the 2008/09 year.*

Moved as Amendment 1

That Council amends resolution 7 to read:

Assumes an oil price of US \$160 a barrel (NZ \$202) for inclusion in the 2008/09 Annual Plan.

Moved as Amendment 2

That Council approves an increase to the rates for 2008/09 instead of proceeding with the proposed passenger transport fare increase.

Moved

That debate on the item of business cease.

The substantive motion and the closure motion were passed, the amendments were lost – all by majority.

