

Wellington Regional Council
 Funding Statement
 For the year ending 30 June 2008

| Funding Statement \$(000)'s | | | |
|---|-----------|----------|----------|
| | Last Year | Actual | Budget |
| Operating Surplus(Deficit) | (4,582) | (1,970) | (14,869) |
| Depreciation | (9,476) | (9,402) | (10,720) |
| Loss(Gain) on Assets | (228) | (219) | 253 |
| Revaluations | 3,668 | 1,068 | 2,594 |
| Loss(Gain) Investments | - | - | - |
| Add Back Non Cash Items | (6,036) | (8,553) | (7,873) |
| Cash Operating Surplus(Deficit) | 1,454 | 6,583 | (6,996) |
| Reserve Investments Movements | - | - | - |
| Funding Surplus (Deficit) from Operations | 1,454 | 6,583 | (6,996) |
| Total Asset Acquisitions | (1,828) | (1,689) | (1,448) |
| Capital Project Expenditure | (8,879) | (11,651) | (24,048) |
| Asset Disposal Cash Proceeds | 282 | 183 | 346 |
| Net Capital Expenditure | (10,425) | (13,157) | (25,150) |
| Other Investments Movements | 9,152 | (2,082) | (2,065) |
| External Debt Movements | (1,359) | 9,272 | 34,208 |
| Working Capital Movements | 1,177 | (616) | 3 |
| Reserve Movements | (32) | - | - |
| Net Funding Surplus(Deficit) | (33) | - | - |