

Attachment 2: Council Funding Statement

Wellington Regional Council

Funding Statement

For the two months ended 31 August 2008

For the two months ended 31 August 2008			Funding Statement \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Last Year	Forecast	Budget
388	(963)	(4,825)	Operating Surplus(Deficit)	(2,542)	(11,717)	(11,717)
(1,609)	(1,764)	(1,834)	Depreciation	(9,436)	(11,006)	(11,006)
23	-	24	Loss(Gain) on Assets	(326)	284	284
(232)	(174)	(289)	Revaluations	1,068	3,012	3,012
-	-	-	Loss(Gain) Investments	-	-	-
(1,818)	(1,938)	(2,099)	Add Back Non Cash Items	(8,694)	(7,710)	(7,710)
2,206	975	(2,726)	Cash Operating Surplus(Deficit)	6,152	(4,007)	(4,007)
-	-	(351)	Reserve Investments Movements	-	-	-
2,206	975	(3,077)	Funding Surplus (Deficit) from Operations	6,152	(4,007)	(4,007)
(495)	(98)	(54)	Total Asset Acquisitions	(1,689)	(1,500)	(1,500)
(1,538)	(701)	(1,931)	Capital Project Expenditure	(11,651)	(18,834)	(18,834)
25	9	60	Asset Disposal Cash Proceeds	183	392	392
(2,008)	(790)	(1,925)	Net Capital Expenditure	(13,157)	(19,942)	(19,942)
-	(46)	(239)	Other Investments Movements	(2,678)	(4,361)	(4,361)
2,822	2,511	5,241	External Debt Movements	9,272	28,310	28,310
(3,020)	(2,650)	-	Working Capital Movements	379	-	-
-	-	-	Reserve Movements	32	-	-
-	-	-	Net Funding Surplus(Deficit)	-	-	-