

## Attachment 3 Council Balance Sheet

Wellington Regional Council			
Balance Sheet			
For the two months ended 31 August 2008			
<b>Balance Sheet</b>	This Year	2008	Last Year
\$(000)'s	August Actual	Budget	June Actual
Total Retained Earnings	368,895	357,531	362,086
Asset Revaluation Reserves	226,387	293,259	237,191
Departmental Reserves	7,129	8,232	11,104
Movement in Equity	-	-	-
<b>Total Ratepayer Funds</b>	<b>602,411</b>	<b>659,022</b>	<b>610,381</b>
Bank Accounts and Call Deposits	6	1,438	6
Receivables	19,122	11,324	15,316
Accrued Revenue	15,017	21,266	6,618
Accrued Revenue and Prepayments	14,017	21,266	8,647
Stocks	2,144	2,143	2,193
<b>Total Current Assets</b>	<b>35,289</b>	<b>36,171</b>	<b>26,162</b>
Other Investments	49,531	54,393	51,916
Investment in Subsidiary	34,541	37,313	35,140
Derived Financial Instruments	1,908	993	1,204
Forestry Investments	14,071	15,841	9,910
<b>Total Investments</b>	<b>100,051</b>	<b>108,540</b>	<b>98,510</b>
Net Fixed Assets	557,721	640,558	574,538
Capital Works In Progress	7,015	819	4,034
<b>Total Non Current Assets</b>	<b>664,787</b>	<b>749,917</b>	<b>677,082</b>
<b>Total Assets</b>	<b>700,076</b>	<b>786,088</b>	<b>703,244</b>
Payables and Accrued Expenses	21,372	28,334	21,573
Employee Provisions and Accruals	3,150	3,000	4,541
Subsidiaries Current Accounts	549	500	431
<b>Current Liabilities</b>	<b>25,071</b>	<b>31,834</b>	<b>26,545</b>
External Debt	72,594	95,232	66,318
<b>Non Current Liabilities</b>	<b>72,594</b>	<b>95,232</b>	<b>66,318</b>
<b>Total Liabilities</b>	<b>97,665</b>	<b>127,066</b>	<b>92,863</b>
<b>Net Assets</b>	<b>602,411</b>	<b>659,022</b>	<b>610,381</b>