

Attachment 1: Council Income Statement

Wellington Regional Council						
Income Statement						
For the three months ended 30 September 2008						
For the three months ended 30 September 2008			Income Statement	Full Year Forecast		
Last Year	Actual	Budget	\$(000)'s	Last Year	Forecast	Budget
12,046	13,127	13,127	Targeted Rates	48,186	52,508	52,508
5,451	5,923	5,923	General Rate	22,015	23,692	23,692
43	61	-	Rates Penalties	451	-	-
12	(1)	-	Remission of Rates Penalties	(36)	-	-
17,552	19,110	19,050	Regional Rates	70,616	76,200	76,200
5,865	5,865	5,851	Regional Water Supply Levies	23,460	23,460	23,460
14,951	16,906	18,358	Grants and Subsidies Revenue	53,633	132,982	108,359
-	-	-	Reserve Investment Revenue	-	-	-
997	1,044	965	Other Investment Revenue	5,268	5,008	4,988
-	-	(88)	Unrealised Revaluation Gains	2,335	4,925	4,745
3,986	3,571	3,982	Other External Revenue	15,495	14,992	15,637
43,351	46,496	48,118	Total External Revenue	170,807	257,567	233,389
4,337	4,126	3,939	Internal Revenue	16,596	15,727	15,404
47,688	50,622	52,057	Total Operating Revenue	187,403	273,294	248,793
7,132	7,837	7,715	Personnel Costs	28,509	31,890	31,540
4,863	5,004	5,479	Materials,Supplies & Services	20,145	21,761	22,388
247	334	301	Travel & Transport Costs	1,242	1,236	1,216
6,751	9,429	4,946	Contractor & Consultants	26,352	22,272	20,734
21,493	24,862	31,522	Grants and Subsidies Expenditure	83,226	178,990	152,839
4,283	4,039	3,811	Internal Charges	16,313	15,543	15,142
44,769	51,505	53,774	Total Direct Expenditure	175,787	271,692	243,859
1,231	1,280	1,312	Other Financial Costs	4,415	5,509	5,929
20	(12)	-	Bad Debts and Provision for Bad Debts	(19)	-	-
2,395	2,628	2,751	Depreciation	9,436	11,006	11,006
(23)	(5)	(24)	Loss(Gain) on Assets	326	(284)	(284)
3,623	3,891	4,039	Total Indirect Expenditure	14,158	16,231	16,651
48,392	55,396	57,813	Total Operating Expenditure	189,945	287,923	260,510
(704)	(4,774)	(5,756)	Operating Surplus(Deficit)	(2,542)	(14,629)	(11,717)