

File: G/16/06/01

## **Report 08.876**

### **Council**

**Minute extract from meeting held on 8 December 2008**

#### **Future financing requirements**

*Resolved*

*That the Council:*

1. *Receives the report.*
2. *Notes the content of the report.*
3. *Approves Greater Wellington issuing bonds to either institutional investors or to the public or both for a maximum amount of \$50 million and for a term not exceeding 5 years.*
4. *Notes that any issue to the public will require an Investor Statement to be prepared and approved by Council and signed off by two Councillors.*
5. *Authorises the Chief Financial Officer to enter into such documents and to do such acts, matters or things as are necessary, appropriate or desirable for the purpose of, or in connection with, or to give effect to, any document, act or acts, matters or things in relation to the bonds issued by the Council.*