

Attachment 3 Council Balance Sheet

Wellington Regional Council			
Balance Sheet			
For the seven months ended 31 January 2009			
		June 2009	June 2008
Balance Sheet		Budget	Actual
\$(000)'s	January 2009 Actual		
Total Retained Earnings	351,796	357,531	362,085
Asset Revaluation Reserves	282,501	293,259	237,191
Departmental Reserves	12,612	8,232	11,104
Movement in Equity	-	-	-
Total Ratepayer Funds	646,909	659,022	610,380
Bank Accounts and Call Deposits	6	1,438	6
Receivables	8,740	11,324	15,316
Accrued Revenue	16,267	21,266	6,618
Accrued Revenue and Prepayments	21,334	21,266	8,647
Stocks	2,232	2,143	2,193
Total Current Assets	32,312	36,171	26,162
Other Investments	67,912	54,393	51,916
Investment in Subsidiary	35,140	37,313	35,140
Derived Financial Instruments	1,027	993	1,204
Forestry Investments	9,465	15,841	9,910
Total Investments	113,884	108,540	98,510
Net Fixed Assets	614,494	640,558	574,538
Capital Works In Progress	9,373	819	4,034
Total Non Current Assets	737,751	749,917	677,082
Total Assets	770,063	786,088	703,244
Payables and Accrued Expenses	16,601	28,334	21,574
Employee Provisions and Accruals	3,943	3,000	4,541
Subsidiaries Current Accounts	756	500	431
Current Liabilities	21,300	31,834	26,546
External Debt	101,854	95,232	66,318
Non Current Liabilities	101,854	95,232	66,318
Total Liabilities	123,154	127,066	92,864
Net Assets	646,909	659,022	610,380