

Attachment 3 Council Balance Sheet

Wellington Regional Council			
Balance Sheet			
For the six months ended 31 December 2008			
Balance Sheet	December 2008	June 2009	June 2008
\$(000)'s	Actual	Budget	Actual
Total Retained Earnings	352,215	357,531	362,085
Asset Revaluation Reserves	282,501	293,259	237,191
Departmental Reserves	11,162	8,232	11,104
Movement in Equity	-	-	-
Total Ratepayer Funds	645,878	659,022	610,380
Bank Accounts and Call Deposits	14,106	1,438	6
Receivables	18,783	11,324	15,316
Accrued Revenue	9,925	21,266	6,618
Accrued Revenue and Prepayments	12,187	21,266	8,647
Stocks	2,204	2,143	2,193
Total Current Assets	47,280	36,171	26,162
Other Investments	72,890	54,393	51,916
Investment in Subsidiary	35,140	37,313	35,140
Derived Financial Instruments	1,027	993	1,204
Forestry Investments	9,515	15,841	9,910
Total Investments	118,912	108,540	98,510
Net Fixed Assets	615,031	640,558	574,538
Capital Works In Progress	8,764	819	4,034
Total Non Current Assets	742,707	749,917	677,082
Total Assets	789,987	786,088	703,244
Payables and Accrued Expenses	22,103	28,334	21,574
Employee Provisions and Accruals	5,024	3,000	4,541
Subsidiaries Current Accounts	889	500	431
Current Liabilities	28,016	31,834	26,546
External Debt	116,093	95,232	66,318
Non Current Liabilities	116,093	95,232	66,318
Total Liabilities	144,109	127,066	92,864
Net Assets	645,878	659,022	610,380