



Report 09.475
Date 11 August 2009
File CFO/13/02/01

Committee Council
Author Judith Aitken Chair, Finance, Audit and Risk
Committee
Barry Turfrey Chief Financial Officer

Report on the Finance, Audit and Risk Committee meeting held on 11 August 2009

1. Purpose

To update the Council on the meeting of the Finance, Audit and Risk committee held on 11 August 2009.

2. Significance of the decision

The matters for decision in this report do not trigger the significance policy of the Council or otherwise trigger section 76(3)(b) of the Local Government Act 2002.

3. Reports

3.1 Health and Safety

Leigh-Anne Buxton provided a summary of the Health and Safety report. There was discussion on the issue of health and safety for volunteers and care groups.

The Committee expressed satisfaction on the downward trend in occurrences.

3.2 Financial report for the year ended 30 June 2009

Barry Turfrey presented the financial report for the year ended 30 June 2009.

The Committee requested more disclosure on the activities on Grow Wellington and requested a briefing to the Council.

The Committee asked management to consider the actual surplus for 2008/09 in setting rates for 2010/11.

3.3 Legal Compliance

Barry Turfrey introduced the report and general discussion on the outputs from the report. This will be included in a forthcoming report on Greater Wellington's risk management framework.

3.4 Shared Services

Barry Turfrey introduced the report. There was general discussion with the Committee regarding the principle of shared services and the way forward.

There was general acceptance from the Committee regarding the objective and outcomes for shared services. Management were asked to consider reduced resource use and optimal use of the region's skill base as additional outcomes.

3.5 Insurance Renewal 2009/10

Barry Turfrey introduced the report. There was general endorsement of Greater Wellington's prudent approach to insurance and the management of this significant risk.

The Committee complimented management on the savings obtained.

4. Unconfirmed minutes

The unconfirmed minutes of the Committee meeting are attached as *Attachment 1*.

5. Recommendations

That the Council:

- 1. Receives the report.*
- 2. Notes the content of the report.*

Report prepared by:

Report prepared by:

Judith Aitken
Chair
Finance, Audit and Risk Committee

Barry Turfrey
Chief Financial Officer

Attachment 1: Unconfirmed minutes of Committee meeting