

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council
Funding impact statement
For the year ended 30 June 2009

	Full Year			Variance \$000s
	Last Year \$000s	Actual \$000s	Budget \$000s	
OPERATING REVENUE				
General rates	22,015	24,120	23,692	428
Targeted rates	48,186	52,508	52,508	(0)
Regional rates	70,201	76,628	76,200	428
Water supply levy	23,460	23,460	23,460	(0)
Government subsidies	38,628	39,885	39,606	279
Other operating revenue	37,776	39,733	36,029	3,705
Total operating revenue	170,064	179,706	175,294	4,412
OPERATING EXPENDITURE				
Operational expenditure	76,248	74,331	75,879	(1,548)
Operational grants and subsidies expenditure	59,102	65,687	66,921	(1,234)
Other operating expenditure	30,473	31,439	31,791	(352)
Total operating expenditure	165,823	171,457	174,591	(3,134)
Operating surplus/(deficit) before transport improvement grants	4,240	8,249	703	7,546
Transport improvement revenue	15,006	59,586	68,753	(9,167)
Transport improvement expenditure	24,124	75,591	85,918	(10,327)
Operating surplus / (deficit) from transport improvements	(9,118)	(16,005)	(17,165)	1,160
Operating surplus/(deficit) before unrealised items	(4,878)	(7,756)	(16,462)	8,706
Unrealised revaluation gains/(losses)	2,335	7,442	4,745	2,697
Operating surplus/(deficit)	(2,542)	(314)	(11,717)	11,403
Add Back Non Cash Items	(8,695)	(4,141)	(7,710)	3,569
Cash operating surplus/(deficit)	6,152	922	(4,007)	4,928
Less:				
Net capital expenditure	(13,155)	(15,254)	(19,942)	4,688
Debt movements	9,272	23,635	28,310	(4,675)
Other Movements	(2,269)	(9,303)	(4,362)	(4,941)
Net Funding Surplus(Deficit)	-	-	-	-