

Attachment 1: Council Funding Impact Statement

Greater Wellington Regional Council
Funding impact statement
For the month ended 31 August 2009

	Year to date			Full year		
	Last Year \$000s	Actual \$000s	Budget \$000s	Last Year \$000s	Forecast \$000s	Budget \$000s
OPERATING REVENUE						
General rates	3,949	4,305	4,305	24,120	25,828	25,828
Targeted rates	8,751	8,877	8,877	52,508	53,265	53,265
Regional rates	12,700	13,182	13,182	76,628	79,093	79,093
Water supply levy	3,910	3,910	3,914	23,460	23,460	23,460
Government subsidies	6,910	6,950	7,573	40,255	45,000	46,026
Other operating revenue	5,688	6,104	6,114	39,657	37,629	37,423
Total operating revenue	29,208	30,146	30,783	179,999	185,182	186,003
OPERATING EXPENDITURE						
Operational expenditure	13,419	10,979	12,321	74,331	74,924	74,686
Operational grants and subsidies expenditure	9,656	12,117	12,755	65,687	69,165	71,295
Other operating expenditure	5,202	5,449	5,381	31,733	32,206	32,224
Total operating expenditure	28,277	28,545	30,457	171,751	176,296	178,205
Operating surplus/(deficit) before transport improvement grants	931	1,602	326	8,248	8,887	7,798
Transport improvement revenue	2,309	13,745	26,599	59,586	145,140	145,940
Transport improvement expenditure	4,202	14,765	28,538	75,591	153,954	153,967
Operating surplus / (deficit) from transport improvements	(1,893)	(1,020)	(1,939)	(16,005)	(8,814)	(8,027)
Operating surplus/(deficit) before unrealised items	(962)	582	(1,613)	(7,757)	73	(229)
Unrealised revaluation gains/(losses)	-	-	204	7,442	1,333	1,333
Operating surplus/(deficit)	(962)	582	(1,408)	(315)	1,406	1,104
Add Back Non Cash Items	(1,939)	(2,116)	(1,687)	(4,361)	(9,711)	(9,711)
Cash operating surplus/(deficit)	976	2,480	279	4,047	11,117	10,815
Less:						
Net capital expenditure	(790)	(1,511)	(4,205)	(15,624)	(30,679)	(31,779)
Debt movements	2,509	(41)	3,998	23,635	27,830	29,232
Other Movements	(2,696)	(929)	(72)	(12,058)	(8,268)	(8,268)
Net Funding Surplus(Deficit)	-	-	(0)	-	-	-