

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the 8 months ended 28 February 2010			Full year forecast 30 June 2010		
	Last Year	Actual	Budget	Last Year	Forecast	Budget
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
OPERATING REVENUE						
Regional rates	50,800	52,725	52,729	76,628	79,093	79,093
Water supply levy	15,640	15,640	15,633	23,460	23,460	23,460
Government subsidies	28,366	28,870	30,553	44,856	44,746	46,026
Other operating revenue	23,347	24,338	24,085	39,656	39,259	37,426
Total operating revenue	118,153	121,573	123,000	184,600	186,558	186,005
OPERATING EXPENDITURE						
Operational expenditure	50,726	46,960	47,061	74,212	71,644	69,122
Operational grants and subsidies expenditure	43,278	47,981	48,348	70,288	71,316	71,295
Other operating expenditure	19,697	20,267	26,689	31,971	37,303	43,352
Total operating expenditure	113,701	115,208	122,098	176,471	180,263	183,769
Operating surplus/(deficit) before transport improvement grants	4,452	6,365	902	8,129	6,295	2,236
Transport improvement revenue	24,351	51,091	82,824	54,985	97,587	145,940
Transport improvement expenditure	36,791	56,018	86,749	70,990	107,162	153,967
Operating (deficit) from transport improvements	(12,440)	(4,927)	(3,925)	(16,005)	(9,575)	(8,027)
Operating surplus/(deficit) before unrealised items	(7,988)	1,438	(3,023)	(7,876)	(3,280)	(5,791)
Non operational movements	(754)	(738)	2,847	7,561	3,347	6,896
Operating surplus/(deficit)	(8,742)	700	(176)	(315)	67	1,105
Add Back Non Cash Items	(7,727)	(8,146)	(6,442)	(4,361)	(10,886)	(9,711)
Cash operating surplus/(deficit)	(1,016)	8,846	6,909	4,047	10,953	10,815
Less:						
Net capital expenditure	(7,623)	(11,377)	(20,511)	(15,624)	(22,472)	(31,779)
Debt movements	31,705	9,470	16,231	23,635	16,965	29,232
Other movements	(23,066)	(6,939)	(2,629)	(12,058)	(5,446)	(8,268)
Net Funding Surplus(Deficit)	-	-	-	-	-	-