

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the 9 months ended 31 March 2010			Full year forecast 30 June 2010		
	Last Year	Actual	Budget	Last Year	Forecast	Budget
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
OPERATING REVENUE						
Regional rates	57,150	59,316	59,320	76,628	79,093	79,093
Water supply levy	17,595	17,595	17,589	23,460	23,460	23,460
Government subsidies	32,538	32,757	34,399	44,856	44,982	46,026
Other operating revenue	27,017	28,050	26,986	39,656	40,068	37,426
Total operating revenue	134,300	137,718	138,294	184,600	187,603	186,005
OPERATING EXPENDITURE						
Operational expenditure	56,841	53,600	51,777	74,212	72,351	69,122
Operational grants and subsidies expenditure	49,944	54,368	53,280	70,288	72,836	71,295
Other operating expenditure	22,062	23,027	32,390	31,971	35,098	43,352
Total operating expenditure	128,847	130,995	137,447	176,471	180,285	183,769
Operating surplus/(deficit) before transport improvement grants	5,453	6,723	847	8,129	7,318	2,236
Transport improvement revenue	30,818	59,251	97,961	54,985	97,568	145,940
Transport improvement expenditure	43,966	64,971	102,839	70,990	107,154	153,967
Operating (deficit) from transport improvements	(13,148)	(5,720)	(4,878)	(16,005)	(9,586)	(8,027)
Operating surplus/(deficit) before unrealised items	(7,695)	1,003	(4,031)	(7,876)	(2,268)	(5,791)
Non operational movements	(976)	(843)	4,370	7,561	2,306	6,896
Operating surplus/(deficit)	(8,671)	160	339	(315)	38	1,105
Add Back Non Cash Items	(8,836)	(9,206)	(7,286)	(4,361)	(10,715)	(9,711)
Cash operating surplus/(deficit)	164	9,517	8,348	4,047	10,902	10,815
Less:						
Net capital expenditure	(8,965)	(13,733)	(23,735)	(15,624)	(22,157)	(31,779)
Debt movements	22,067	9,261	19,797	23,635	14,803	29,232
Other movements	(13,266)	(5,045)	(4,410)	(12,058)	(3,548)	(8,268)
Net Funding Surplus(Deficit)	-	-	-	-	-	-