

## 8. Exclusion of the Public

Report 10.241

*That the Committee*

1. *Excludes the public from the following part of the proceedings of this meeting namely:*

1. *Electricity Hedging*

2. *Treasury Management*

*The general subject of the matter to be considered while the public is excluded, the reasons for passing this resolution in relation to the matter and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:*

<b><i>General subject for the matter to be considered:</i></b>	<b><i>Reason for passing this resolution in relation to the matter</i></b>	<b><i>Ground under section 48(1) for the passing of this resolution</i></b>
<i>1. Electricity Hedging</i>	<i>The information contained in this report relates to Greater Wellington Regional Council tendering the electricity supply agreement for the key wholesale water supply sites and The Regional Council Centre. Having this part of the meeting open to the public would be likely to prejudice the Council's ability to obtain the best price when tendering as it would reveal their bottom line. The Council has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this prejudice.</i>	<i>That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7(2)(i) of the Local Government Official Information and Meetings Act 1987 (i.e to enable Greater Wellington to carry on without prejudice or disadvantage negotiations).</i>
<i>2. Treasury Management</i>	<i>The report contains information provided by banking providers relating to interest rate margins and pricing. Release of this information would be likely to prejudice their commercial position as it would reveal their pricing. In the circumstances, this is considered unreasonable given the environment</i>	<i>That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7(2)(b)(ii) of the Local Government Official</i>

*financial providers operate in. Information and Meetings Act  
Greater Wellington has not been 1987 (i.e. to protect  
able to identify a public interest information where the making  
favouring disclosure of this available of that information  
particular information in public would be likely unreasonably  
proceedings of the meeting that to prejudice the commercial  
would override this prejudice to their position of the person who  
commercial position. supplied or is the subject of the  
information).*

*This resolution is made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as specified above.*

2. *Permit Stuart Henderson of Asia Pacific Risk Management to remain at this meeting, after the public has been excluded, because of his knowledge of Greater Wellington's treasury activities and relationships with its bankers. This knowledge, which will be of assistance in relation to the matter to be discussed, is relevant to that matter because Mr Henderson advises the Greater Wellington on treasury matters as required .*