



Report 10.311
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Author Council
Mike Timmer, Treasurer

Wellington Regional Stadium Trust - Final Statement of Intent 2010/11, Strategic Plan and Business Plan

1. Purpose

To receive the final Statement of Intent for the year ending 30 June 2010 (STI), incorporating the five year Strategic Plan and the three year Business Plan from the Wellington Regional Stadium Trust (Stadium Trust).

2. Significance of Decision

The matters in this report do not trigger the Significance Policy of the Council or otherwise trigger section 76(3)(b) of the Local Government Act 2002.

3. Background

The STI is the responsibility of the Trustees of the Stadium Trust.

The Stadium Trust is required to produce a draft STI to Greater Wellington Regional Council (GWRC) and Wellington City Council (WCC), as Settlers of the Trust, for comment. They then must advise the Stadium Trust if there is anything they wish to have amended or added, in respect of the STI.

Once any comments have been received from the Settlers, the STI will be finalised by the Trustees and the Business Plan completed.

A report on the draft STI was presented to Council on 30 March and provided a commentary on the STI. Subsequently, a letter was sent to the Trust with GWRC's comments (refer **Attachment 2**).

4. Responses to GWRC's comments

- Renewal of corporate box leases and membership.

Response: The Stadium considers these matters are already addressed in the SOI.

- In respect of the five year Strategic Plan, the addition of columns for risk and mitigations.

Response: These columns have been added on pages 32-36 of the Strategic Plan.

- The comments that the Stadium is optimising its revenue from carparking etc.

Response: The Stadium believes this is covered by the third to bottom bullet point on page 38.

- A formal briefing twice a year.

Response: Agreed

- Quarterly meetings between the Chair of GWRC and the Stadium.

Response: Agreed

- Continuation of quarterly reports.

Response: Formal reporting twice a year, informal reporting briefing alternate quarters.

5. Other changes

The final STI was received in late May and is attached (refer **Attachment 1**). The following changes to the draft STI are:

- An executive summary and a table of contents have been added on pages 1-2
- Some minor wording changes
- The addition of the Business Plan – not in the draft version of the plan.

6. Communications

No communications are necessary.

7. Recommendation

That the Council:

(1) **Receives the report**

(2) **Notes its contents.**

Report prepared by:

Report approved by:

Mike Timmer
Treasurer

Barry Turfrey
Chief Financial Officer

Attachment 1: Stadium Trust – Statement of Trustees Intent 2010/11, Business Plan 2010/11
Strategic Plan 2010/15

Attachment 2 Letter to Chairman of the Stadium Trust from our Chair dated 21 April 2010.