

Attachment 2: Balance Sheet

Greater Wellington Regional Council	June 2010	January 2011	June 2011
Balance Sheet	Actual	Actual	Budget
For the seven months ended 31 January 2011	\$(000)'s	\$(000)'s	\$(000)'s
Bank	6	6	-
Receivables	19,333	13,283	17,269
Accrued Revenue and Prepayments	15,905	19,137	15,269
Inventory	2,547	2,524	2,300
Total Current Assets	37,791	34,950	34,838
Other Investments	66,704	72,644	57,571
Forestry Investments	13,872	12,849	12,319
Derived Financial Instruments	(1,114)	(1,114)	3,508
Foreign Exchange fair value	32	32	110
Investment in Subsidiaries	37,379	37,379	54,188
Total Investments	116,873	121,790	127,696
Net Fixed Assets	640,513	633,765	626,294
Capital Works In Progress	1,203	6,309	28,137
Non Current Assets	758,589	761,864	782,127
Total Assets	796,380	796,814	816,965
less:			
Payables and Accrued Expenses	28,808	33,073	25,210
Employee Provisions and Accruals	5,659	3,984	5,000
Subsidiaries Current Accounts	1,535	3,437	500
Current Liabilities	36,002	40,494	30,710
External Debt	100,598	102,451	138,343
Non Current Liabilities	100,598	102,451	138,343
Total Liabilities	136,600	142,945	169,053
Net Assets	659,780	653,869	647,912
Total Retained Earnings	357,348	351,335	350,838
Asset Revaluation Reserves	282,435	282,435	282,501
Other Reserves	19,997	20,099	14,573
Movement in Equity	-	-	-
Total Ratepayer Funds	659,780	653,869	647,912