

File: CFO/13/02/01

Report 11.445

Audit, Risk and Assurance Committee

Minute extract from meeting held on 22 September 2011

Annual report for the year ended 30 June 2011

Bruce Simpson, Chief Financial Officer, introduced the report.

Moved

(Cr Donaldson / Cr Glensor)

That the Committee recommends to Council that it:

1. *Receives the report.*
2. *Notes its contents.*
3. *Approves the following net amounts, in addition to those budgeted, being added to or deducted from the respective reserves, subject to any changes requested by the Committee:*

	Reserve	Balance
(a)	Wai Bovine TB Rate - Bov TB	(70,739)
(b)	Wai Rating Schemes-Catchment Awhea	3,421
(c)	Wai Rating Schemes-Catchment Whareama	6,723
(d)	Wai Rating Schemes-Catchment Homewood	(4,588)
(e)	Wai Rating Schemes-Catchment Mataikona	(559)
(f)	Wai Rating Schemes-Catchment Maungaraki	(722)
(g)	Wai Rating Schemes-Catchment Kaiwhata	(810)
(h)	Wai Rating Schemes-Drainage	81,709
(i)	Wai Shingle Royalty	(28,505)
(j)	Wai Rating Schemes-River LWVD	(95,084)
(k)	Wai Rating Schemes-River Waiohine	(37,402)
(l)	Wai Rating Schemes - Gladstone	(29,589)
(m)	Wai Rating Schemes-River Waipoua	(20,050)
(n)	Wai Rating Schemes-River Waingawa	5,671
(o)	Wai Rating Schemes-River Lower Tauera	1,206
(p)	Wai Rating Schemes-River Lower Whangaehu	(1,284)
(q)	Wai Rating Schemes-River Upper Mangatarere	0
(r)	Wai Rating Schemes- Te Ore Ore	(9,803)

(s)	Wai Rating Schemes - Mt Bruce	(13,531)
(t)	Wai Rating Schemes - Kopururanga	135
(u)	Bioworks Reserve	154,017
(v)	River Rate Reserve-Hutt City	(61,417)
(w)	River Rate Reserve-Kapiti Coast	56,191
(x)	River Rate Reserve-Porirua City	(7,491)
(y)	River Rate Reserve-Upper Hutt City	(59,754)
(z)	River Rate Reserve-Wellington City	(27,497)
(aa)	Wellington Flood Contingency Reserve	(1,863,313)
(bb)	Wairarapa Flood Contingency Reserve	1,708,156
(cc)	Wgtn Regional Strategy - Grow Wellington	330,574
(dd)	Rebudget 11/12 Boulcott/Hutt Stopbank Construction.	118,379
(ee)	Rebudget 11/12 Ebdentown rocklining	35,178
(ff)	Rebudget 11/12 South Waitohu Stopbank	19,335
(gg)	Rebudget 11/12 Lower Waitohu Improvements	20,103
(hh)	Rebudget 11/12 Crystals Extended Stopbank	17,362
(ii)	Rebudget 11/12 Pinehaven Flood Hazard Study	1,512
(jj)	Rebudget 11/12 Waiohine stopbank design	3,857
(kk)	Rebudget 11/12 UH Aquifer invest	3,636
(ll)	Rebudget 11/12 Raise SM Lakes	9,089
(mm)	Rebudget 11/12 Seismic work at SM Lakes	3,636
(nn)	Rebudgets 11/12 Control Strategy Research	5,708
(oo)	Rebudgets 11/12 Valve Replacement 2011	6,181
(pp)	Rebudget to 2011/12 - Electronic ticketing	78,000
(qq)	Rebudget to 2011/12 - Wellington Review	25,000
(rr)	Rebudget 11/12 Transport Model	8,862
(ss)	Rebudget 11/12 Democratic Services vehicle	22,000
(tt)	Rebudget 11/12 Elected Members Office Alterations	100,000
(uu)	Rebudget 11/12 Treasury & Investments vehicle	22,000
(vv)	Rebudget 11/12 Marketing Admin (Water)	80,000
(ww)	Rebudget 11/12 Whitirea - Ranging	64,000
(xx)	Rebudget 11/12 Western Region vehicles	45,000
(yy)	Rebudget 11/12 Wetland General	148,000
(zz)	Rebudget 11/12 Genuine Progress Index	35,000
(aaa)	Rebudget 11/12 Iwi Projects	65,000
(bbb)	Rebudget 11/12 Telemetering of water takes	75,000
(ccc)	Rebudget 11/12 Environmental Support vehicles	23,500
(ddd)	Rebudgets 11/12 EMI vehicles	55,375
(eee)	Rebudget 11/12 Hutt Corridor Study	94,000
(fff)	Rebudget 11/12 Corridor Studies - Western	123,000

1,323,378

4. *Adopts the Annual Report for the year ended 30 June 2011, subject to any changes requested by the Committee.*

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