

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the 2 months ended 31 August 2011			Full year forecast 30 June 2011		
	Last Year	Actual	Budget	Last Year	Forecast	Budget
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Operating revenue						
Regional rates	13,483	14,141	14,141	81,933	84,852	84,852
Water supply levy	3,910	4,027	4,027	23,460	24,164	24,164
Government subsidies	7,121	8,067	8,524	43,914	52,484	52,803
Other operating revenue	6,067	6,158	5,936	39,188	38,206	38,206
Total operating revenue	30,581	32,393	32,628	188,495	199,706	200,025
Operating expenditure						
Operational expenditure	12,924	14,380	14,050	66,040	48,266	48,375
Operational grants and subsidies expenditure	11,879	13,675	13,655	62,192	42,059	42,697
Other operating expenditure	4,813	3,270	4,756	56,214	109,495	109,495
Total operating expenditure	29,616	31,325	32,461	184,446	199,820	200,567
Operating surplus/(deficit) before transport improvements	965	1,068	167	4,049	(114)	(542)
Transport improvement revenue	13,972	20,213	26,738	116,365	124,536	124,536
Transport improvement expenditure	14,770	22,145	28,275	123,823	173,822	173,822
Operating (deficit) from transport improvements	(798)	(1,932)	(1,537)	(7,458)	(49,286)	(49,286)
Operating surplus/(deficit) before unrealised items	167	(864)	(1,370)	(3,409)	(49,400)	(49,828)
Non operational movements	(457)	(1,245)	(578)	16,948	37,625	37,625
Operating surplus/(deficit)	(290)	(2,109)	(1,948)	13,539	(11,775)	(12,203)
Add Back Non Cash Items	(2,447)	(2,484)	(2,168)	(9,665)	(11,511)	(11,511)
Cash operating surplus/(deficit)	2,156	375	220	23,204	39,517	(692)
Less:						
Net capital expenditure	(1,008)	(2,506)	(5,347)	(16,952)	(33,311)	(33,261)
Debt movements	26	31,396	5,330	10,220	35,000	78,424
Other movements	(1,174)	(29,265)	(203)	(16,472)	(41,206)	(44,471)
Net Funding Surplus(Deficit)	-	-	-	-	-	-