

File: CFO/06/03/01

Report 12.110

Council

Minute extract from meeting held on 27 March 2012

Local Government Funding Agency (LGFA) update, Half yearly report and Statement of Intent

Bruce Simpson, Chief Financial Officer, spoke to the report.

Moved

(Cr Aitken/ Cr Lamason)

That the Council:

- 1. Receives the report.*
- 2. Notes the contents of the report.*
- 3. Resolves that a payment of \$29,371.58 be made by LGFA to the Acting LGFA Chief Executive during the early establishment phase of the LGFA.*
- 4. Authorises the Chief Executive to sign the Shareholders resolution in relation to the remuneration of the LGFA Acting CEO role in a form as in Attachment 4.*
- 5. Receives the draft Statement of Intent of the Local Government Funding Agency and forwards any comments or recommendations to the CFO for communication to the Shareholder Council to provide to the LGFA.*

The motion was **CARRIED**.

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