

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the 2 months ended 31 August 2012			Full year forecast 30 June 2012		
	Actual	Budget	Last Year	Forecast	Budget	Last Year
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Operating revenue						
Regional rates	14,834	14,824	14,141	89,005	89,005	84,629
Water supply levy	4,148	4,148	4,027	24,888	24,888	24,164
Government subsidies	7,948	9,195	8,067	57,438	57,438	51,411
Other operating revenue	6,218	6,710	6,187	40,639	40,639	45,842
Total operating revenue	33,148	34,877	32,422	211,970	211,970	206,046
Operating expenditure						
Operational expenditure	(13,327)	(15,495)	(14,381)	(80,781)	(80,781)	(78,156)
Operational grants and subsidies expenditure	(13,898)	(14,838)	(13,675)	(74,706)	(74,706)	(78,091)
Other operating expenditure	(4,175)	(5,117)	(3,268)	(59,675)	(59,675)	(44,797)
Total operating expenditure	(31,400)	(35,450)	(31,324)	(215,162)	(215,162)	(201,044)
Operating surplus/(deficit) before transport improvements	1,748	(573)	1,098	(3,192)	(3,192)	5,002
Transport improvement revenue	(6,156)	(10,060)	(20,213)	(20,062)	(20,062)	(117,265)
Transport improvement expenditure	(6,539)	(19,287)	(22,145)	(46,727)	(46,727)	(129,117)
Operating (deficit) from transport improvements	383	9,227	1,932	26,665	26,665	11,852
Operating surplus/(deficit) before unrealised items	1,365	(9,800)	(834)	(29,857)	(29,857)	(6,850)
Non operational movements	(117)	(104)	(1,244)	17,904	17,904	2,825
Operating surplus/(deficit)	1,248	(9,904)	(2,078)	(11,953)	(11,953)	(4,025)
Add Back Non Cash Items	(2,007)	(2,276)	(2,484)	(9,623)	(9,623)	(19,491)
Cash operating surplus/(deficit)	3,252	(7,628)	404	(2,329)	(2,329)	10,591
Less:						
Net capital expenditure	(1,906)	(3,114)	(2,506)	(29,170)	(29,170)	(17,269)
Debt movements	29,791	9,456	31,396	37,815	37,815	21,035
Other movements	(31,137)	1,286	(29,294)	(6,316)	(6,316)	(14,357)
Net Funding Surplus(Deficit)	-	-	-	-	-	-