

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the 6 months ended 31 December 2011				Full year forecast 30 June 2012			
	Last Year	Actual	Budget	Variance	Last Year	Forecast	Budget	Variance
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Operating revenue								
Regional rates	40,449	42,426	42,426	-	81,933	84,852	84,852	-
Water supply levy	11,730	12,082	12,082	-	23,460	24,164	24,164	-
Government subsidies	21,933	24,178	24,428	(250)	43,914	50,765	49,247	1,518
Other operating revenue	18,474	19,798	18,033	1,766	39,188	39,947	38,206	1,741
Total operating revenue	92,586	98,484	96,969	1,515	188,495	199,728	196,469	3,259
Operating expenditure								
Operational expenditure	41,254	44,844	34,931	9,913	66,040	62,167	48,375	13,792
Operational grants and subsidies expenditure	37,164	41,666	32,920	8,746	62,192	55,933	41,402	14,531
Other operating expenditure	12,775	11,664	29,927	(18,263)	56,214	83,619	109,495	(25,876)
Total operating expenditure	91,193	98,174	97,778	396	184,446	201,719	199,272	2,447
Operating surplus/(deficit) before transport improvements	1,393	310	(809)	1,119	4,049	(1,991)	(2,803)	812
Transport improvement revenue	60,606	60,648	83,462	(22,814)	116,365	131,093	128,092	3,001
Transport improvement expenditure	65,510	64,215	90,138	(25,923)	123,823	157,972	175,117	(17,145)
Operating (deficit) from transport improvements	(4,904)	(3,567)	(6,676)	3,109	(7,458)	(26,879)	(47,025)	20,146
Operating surplus/(deficit) before unrealised items	(3,511)	(3,257)	(7,485)	4,228	(3,409)	(28,870)	(49,828)	20,958
Non operational movements	(1,931)	(3,238)	6,137	(9,375)	16,948	25,092	37,625	(12,533)
Operating surplus/(deficit)	(5,442)	(6,495)	(1,348)	(5,147)	13,539	(3,778)	(12,203)	8,425
Add Back Non Cash Items	(7,031)	(6,799)	(6,113)	(686)	(9,665)	(11,617)	(11,511)	(106)
Cash operating surplus/(deficit)	1,599	304	4,765	(4,461)	23,204	7,839	(692)	8,531
Less:								
Net capital expenditure	(4,662)	(9,395)	(15,930)	6,535	(16,952)	(27,589)	(33,261)	5,672
Debt movements	(2,224)	31,431	22,245	9,186	10,220	49,895	78,424	(28,529)
Other movements	5,287	(22,340)	(11,080)	(11,260)	(16,472)	(30,145)	(44,471)	14,326
Net Funding Surplus(Deficit)	-	-	-	-	-	-	-	-