

Attachment 2: Balance Sheet

Greater Wellington Regional Council	June 2011	February 2012	June 2012
Balance Sheet	Actual	Actual	Budget
For the 8 months ended 29 February 2012	\$(000)'s	\$(000)'s	\$(000)'s
Bank	7	7	-
Receivables	17,618	23,736	17,269
Accrued Revenue and Prepayments	15,102	7,901	15,269
Inventory	2,759	2,757	2,300
Total Current Assets	35,486	34,401	34,838
Other Investments	81,567	101,740	57,571
Forestry Investments	20,135	19,076	12,319
Derived Financial Instruments	(3,757)	(3,757)	3,508
Foreign Exchange fair value	(1)	(1)	110
Investment in Subsidiaries	50,725	50,725	54,188
Total Investments	148,669	167,783	127,696
Net Fixed Assets	646,872	641,430	626,294
Capital Works In Progress	97	9,390	28,137
Non Current Assets	795,638	818,603	782,127
Total Assets	831,124	853,004	816,965
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Payables and Accrued Expenses	42,566	39,065	25,210
Employee Provisions and Accruals	5,087	3,924	5,000
Subsidiaries Current Accounts	2,275	3,585	500
Current Liabilities	49,928	46,574	30,710
External Debt	107,876	140,616	138,343
Non Current Liabilities	107,876	140,616	138,343
Total Liabilities	157,804	187,190	169,053
Net Assets	673,320	665,814	647,912
Total Retained Earnings	371,058	364,955	350,838
Asset Revaluation Reserves	282,435	282,435	282,501
Other Reserves	19,827	18,424	14,573
Total Ratepayer Funds	673,320	665,814	647,912