



**Report 19.335**

08/08/2019

File: CCAB-8-2391

**Confirmed Public minutes of the Council meeting held on Thursday, 8 August 2019 in the Council Chamber, Greater Wellington Regional Council, Level 2, 15 Walter Street, Te Aro, Wellington, at 1.37pm.**

**Present**

Councillors Donaldson (presiding member), Blakeley, Brash, Gaylor, Kedgley, Lamason, McKinnon, Ogden, Ponter, Staples, and Swain.

Cr Donaldson (Deputy Council Chair) presided at the meeting in the absence of the Council Chair.

**Public Business**

**1 Apologies**

*Moved*

*(Cr Lamason/ Cr Blakeley)*

*That the Council accepts the apologies for absence from Crs Laban and Laidlaw, and the apology for early departure of Cr McKinnon.*

The motion was **CARRIED**.

**2 Declarations of conflict of interest**

There were no declarations of conflict of interest.

**3 Public participation**

There was no public participation.

**4 Confirmation of the Public minutes of 14 May 2019**

*Moved*

*(Cr Ponter/ Cr Blakeley)*

*That the Council confirms the Public minutes of 25 June 2019, Report 19.283.*

The motion was **CARRIED**.

## **Strategy/Policy/Major Issues**

### **5 Draft submission on Road to Zero: A New Road Safety Strategy for NZ (2019)**

Luke Troy introduced the report. Susan Hutchinson-Daniel, Travel Choice Co-ordinator, spoke to the report.

**Report 19.332**

File: CCAB-8-2388

*Moved*

*(Cr Blakeley/ Cr Staples)*

*That the Council:*

- 1. Receives the report.*
- 2. Notes the content of the report.*
- 3. Approves the submission on Road to Zero: A New Road Safety Strategy for NZ.*
- 4. Delegates to the Chair the ability to make minor editorial amendments to the submission.*

The motion was **CARRIED**.

## **Corporate**

### **6 WRC Holdings Limited Statement of Intent for the three years ended 2020, 2021 and 2022**

Mike Timmer, Treasurer, introduced the report.

**Report 19.289**

File: WRCH-14-1386

*Moved*

*(Cr Lamason/ Cr Blakeley)*

*That the Council:*

- 1. Receives the report.*
- 2. Notes the content of the report.*
- 3. Receives the Statement of Intent of WRC Holdings Limited for 2019/20 and the next two years.*

The motion was **CARRIED**.

### **7 Issue of unpaid share capital to fund Greater Wellington Rail Limited (GWRL) capital expenditure for 2019/20 year**

Alan Bird, Chief Financial Officer, spoke to the report.

**Report 19.315**

File: CCAB-8-2374

*Moved*

*(Cr Lamason/ Cr Blakeley)*

*That the Council:*

- 1. Receives the report.*
- 2. Notes the content of the report.*
- 3. Notes that the amount of \$20.6 million is required by GWRL to fund GWRL's budgeted 2019/20 year capital expenditure.*
- 4. Notes that GWRL's budgeted 2019/20 capital expenditure will be funded by:*
  - a. The issue of 3.5 million unpaid ordinary \$1 shares by GWRL to WRCHL, and*
  - b. The issue of 3.5 million unpaid ordinary \$1 shares by WRCHL to Council.*
  - c. The utilisation of 17.1 million unpaid ordinary \$1 shares issued by GWRL to WRCHL in prior periods but not yet called.*
  - d. The utilisation of 17.1 million unpaid ordinary \$1 shares issued by WRCHL to Council in prior periods but not yet called.*
- 5. Approves the issue of 3.5 million unpaid ordinary \$1 shares in WRCHL to Council*
- 6. Approves WRCHL approving the issue of 3.5 million unpaid ordinary \$1 shares in GWRL to WRCHL.*
- 7. Authorises the Council Chair and Deputy Council to sign the required Entitled Persons Agreement attached, approving and consenting to the issue of shares on behalf of Council.*
- 8. Authorises the Council Chair to sign the agreement attached for the issue of shares approving on the basis upon which the respective WRCHL and GWRL boards may make calls for payment of the shares.*
- 9. Requests that the Council Chair confirms the consent and approvals referred to in this report, in writing, to WRCHL.*

The motion was **CARRIED**.

**8 Local Government Funding Agency – Statement of Intent 2019/20**

Seán Mahoney, Company Portfolio Manager, introduced the report.

**Report 19.307**

File: CCAB-8-2371

*Moved*

*(Cr McKinnon/ Cr Lamason)*

*That the Council:*

1. *Receives the Local Government Funding Agency Statement of Intent 2019/20.*

The motion was **CARRIED**.

9 **Wellington Regional Stadium Trust – Statement of Trustees Intent**

Seán Mahoney, Company Portfolio Manager, introduced the report.

**Report 19.297**

File: CCAB-8-2367

*Moved*

*(Cr Lamason/ Cr Staples)*

*That the Council:*

1. *Receives the report.*
2. *Notes the content of the report.*
3. *Receives the Wellington Regional Stadium Trust Statement of Trustees Intent for the year ending 30 June 2020.*
4. *Notes that future reporting and accountability for Wellington Regional Stadium Trust will rest with the full Council.*
5. *Agrees with the process of receiving advance requests from Wellington Regional Stadium Trust for any proposed re-appointments.*

The motion was **CARRIED**.

10 **Exclusion of the Public**

An updated Exclusion of the Public report was tabled.

**Report 19.307**

File: CCAB-8-2386

*Moved*

*(Cr Lamason/ Cr Staples)*

*That the Council:*

1. *Excludes the public from the following part of the proceedings of this meeting, namely:  
Request for change of ownership consent*

*The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 (the Act) for the passing of this resolution are as follows:*

**General subject of each matter to be considered:**      **Reason for passing this resolution in relation to each matter**      **Ground under section 48(1) for the passing of this resolution**

*Request for change of ownership consent*

*Information contained in this report relates to information provided by third parties that is the subject of the negotiation of documents related to the proposed change of ownership consent. Release of this information would likely prejudice the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied. GWRC has not been able to identify a public interest favouring disclosure of this particular information that would outweigh that likely prejudice.*

*The ground for exclusion of the public from the part of the Council meeting during which this report is discussed under section 48(1) of the Local Government Official Information and Meetings Act 1987 is that the public conduct of that part of the meeting would be likely to result in the disclosure of information which the Council would have good reason for withholding under sections 7(2)(b)(ii), (c) (i), (i) and/or (j) of that Act.*

*2. Permits David Morgan, Partner Corporate Finance, Deloitte, and Alex Guy, Partner, Ashurst, to remain at this meeting after the public has been excluded because of their knowledge of matters related to the request for change of ownership consent. Their knowledge will be of assistance in relation to the matter to be discussed.*

*This resolution is made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as specified above.*

The motion was **CARRIED**.

The public part of the meeting closed at 2.36pm.

Cr C Laidlaw  
(Chair)

Date: