

Please note these minutes remain unconfirmed until the Finance, Risk and Assurance Committee meeting on 19 August 2025.

Report 25.209

Unconfirmed Public minutes of the Finance, Risk and Assurance Committee meeting on 13 May 2025

Taumata Kōrero – Council Chamber, Greater Wellington Regional Council
100 Cuba St, Te Aro, Wellington at 9.30am.

Members Present

Martin Matthews (Chair)
Councillor Bassett (Deputy Chair)
Councillor Connelly
Councillor Kirk-Burnnand
Councillor Ropata
Councillor Woolf (from 9.58am until 10.17am)

Councillor Woolf participated at the meeting remotely via Microsoft Teams and counted for the purpose of quorum in accordance with clause 25A of Schedule 7 to the Local Government Act 2002.

Karakia timatanga

The Committee Chair invited Alison Trustrum-Rainey, Group Manager Finance and Risk, to open the meeting with a karakia timatanga.

Public Business

1 Apologies

Moved: Martin Matthews / Cr Bassett

That the Committee accepts the apology for absence from Councillors Saw, and the apology for lateness and early departure from Councillor Woolf.

The motion was **carried**.

2 Declarations of conflicts of interest

There were no declarations of conflicts of interest.

3 Public participation

There was no public participation.

4 Confirmation of the Public minutes of the Finance, Risk and Assurance Committee meeting of 25 February 2025 - Report 25.22

Moved: Cr Bassett / Cr Ropata

That the Committee confirms the Public minutes of the Finance, Risk and Assurance Committee meeting of 25 February 2025 - Report 25.22.

The motion was **carried**.

5 Confirmation of the Restricted Public Excluded minutes of the Finance, Risk and Assurance Committee meeting of 25 February 2025 - Report RPE25.83

Moved: Cr Kirk-Burnnand / Cr Connolly

That the Committee confirms the Public minutes of the Finance, Risk and Assurance Committee meeting of 25 February 2025 - Report RPE25.83.

The motion was **carried**.

6 Update on the Progress of Action Items from previous Finance, Risk and Assurance Committee Meeting – Report 25.156 [For Information]

Alison Trustrum-Rainey, Group Manager Finance and Risk, spoke to the report.

7 Quarterly Finance Update – Quarter Three – Report 25.189

Darryl Joyce, Manager Accounting Services, and Rajesh Ratanjee, Financial Controller, spoke to the report.

Moved: Cr Kirk-Burnnand / Cr Bassett

That the Committee:

- 1 Accepts the financial report for the second quarter ended 31 March 2025, including Attachment 1.

The motion was **carried**.

8 2025/26 Annual Plan Update – Report 25.192 [For Information]

Darryl Joyce, Manager Accounting Services, and Rajesh Ratanjee, Financial Controller, spoke to the report.

9 Audit Plans for the Financial Year Ended 30 June 2025 – Report 25.192 [For Information]

Darryl Joyce, Manager Accounting Services, and Rajesh Ratanjee, Financial Controller, spoke to the report.

10 Fair Value Assessment of Property Plant and Equipment 2024/25 – Report 25.136

Darryl Joyce, Manager Accounting Services, and Rajesh Ratanjee, Financial Controller, spoke to the report.

Moved: Cr Bassett / Cr Kirk-Burnnand

That the Committee:

- 1 Approves the process for setting materiality for the fair value assessment of property, plant and equipment outlined in this report, including a materiality threshold of ten percent (10%) of the carrying value for the asset class.

The motion was **carried**.

Councillor Woolf joined the meeting at 9.58am during the introduction of the above item.

11 Risk and Assurance Update – Report 25.199

Jacob Boyes, Head of Corporate Risk, spoke to the report.

Moved: Cr Bassett / Cr Kirk-Burnnand

That the Committee:

- 1 Endorses the completed 2024-27 assurance plan annual review.
- 2 Requests officers to report back to the next Committee meeting with further information and proposal for the commercial viability of Metlink rail services.

The motion was **carried**.

Councillor Woolf left the meeting at 10.17am and did not return.

12 Health, Safety and Wellbeing Update May 2025 – Report 25.200 [For Information]

Julie Barber, Head of Health, Safety and Wellbeing, spoke to the report.

13 Harbour Management – Risk and Compliance Update – Report 25.171 [For Information]

Grant Nalder, Manager Harbours, spoke to the report.

14 Forward Work Programme – Report 25.154

Alison Trustrum-Rainey, Group Manager Finance and Risk, spoke to the report.

Noted: The Committee requested that officers report back on Greater Wellington's resource consents with local authorities.

Resolution to exclude the public

15 Resolution to exclude the public – Report 25.201

Moved: Cr Kirk-Burnnand / Cr Bassett

That the Committee excludes the public from the following parts of the proceedings of this meeting, namely:

Cyber Security Report – Report PE25.188

The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter, and the specific ground/s under section 48(1) of the Local Government Official Information and Meetings Act 1987 (the Act) for the passing of this resolution are as follows:

Cyber Security Report – Report PE25.188	
<i>Reason for passing this resolution in relation to each matter</i>	<i>Ground(s) under section 48(1) for the passing of this resolution</i>
<p>The report contains information about Greater Wellington's information security and cybersecurity status. Release of this information exposes Greater Wellington to cyber-attack threats by making it easier for the public to know Greater Wellington's cyber security status and utilise the information for improper gain or improper advantage (section 7(2)(j)). It is necessary for Greater Wellington to exclude the information contained in this report from the public domain to protect our information assets and reduce the likelihood of cyberattack.</p> <p>Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this risk.</p>	<p>The public conduct of this part of the meeting is excluded as per section 7(2)(j) of the Act to prevent the disclosure of use of official information for improper gain or improper advantage.</p>

This resolution is made in reliance on section 48(1)(a) of the Act and the particular interest or interests protected by section 6 or section 7 of that Act or section 6 or section 7 or section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public.

The motion was **carried**.

The public part of the meeting closed at 10.46am

M Matthews

Chair

Date:

UNCONFIRMED