

Confirmed Public minutes of the Finance, Risk and Assurance Committee meeting on Tuesday 30 September 2025

Taumata Kōrero – Council Chamber, Greater Wellington Regional Council
100 Cuba Street, Te Aro, Wellington, at 9.38am

Members Present

Martin Matthew (Chair)
Councillor Bassett (Deputy Chair)
Councillor Connelly
Councillor Kirk-Burnnand
Councillor Ropata
Councillor Saw
Councillor Woolf

Councillor Woolf participated at the meeting remotely via Microsoft Teams and counted for purpose of quorum in accordance with clause 25A of Schedule 7 to the Local Government Act 2002.

Karakia timatanga

The Committee Chair invited Alison Trustrum-Rainey, Group Manager Finance and Risk, to open the meeting with a karakia timatanga.

Public Business

1 Apologies

There were no apologies

2 Declarations of conflicts of interest

There were no declarations of conflicts of interest.

3 Public participation

There was no public participation.

The Committee Chair advised the Committee of the addition of agenda item 9 – Reflections of the Finance, Risk and Assurance Committee 2022-25, in accordance with Standing Order 3.5.6

4 Confirmation of the Public minutes of the Finance, Risk and Assurance Committee meeting on 19 August 2025 – Report 25.340

Moved: Cr Kirk-Burnnand / Cr Bassett

That the Committee confirms the Public minutes of the Finance, Risk and Assurance Committee meeting on 19 August 2025 – Report 25.340.

The motion was **carried**.

5 Confirmation of the Public Excluded minutes of the Finance, Risk and Assurance Committee meeting on 19 August 2025 – Report PE25.342

Moved: Cr Bassett / Cr Kirk-Burnnand

That the Committee confirms the Public Excluded minutes of the Finance, Risk and Assurance Committee meeting on 19 August 2025 – Report PE25.342.

The motion was **carried**.

6 Confirmation of the Restricted Public Excluded minutes of the Finance, Risk and Assurance Committee meeting on 19 August 2025 – Report RPE25.426

Moved: Cr Saw / Cr Ropata

That the Committee confirms the Restricted Public Excluded minutes of the Finance, Risk and Assurance Committee meeting on 19 August 2025 – Report RPE25.426.

The motion was **carried**.

7 Assurance Plan Update – Report 25.448

Jacob Boyes, Head of Corporate Risk and Assurance, spoke to the report.

Moved: Cr Ropata / Cr Connolly

That the Committee:

- 1 Agrees to the changes to the 2024-27 assurance plan as outlined in paragraph 5.

The motion was **carried**.

8 Greater Wellington Regional Council Draft 2024/25 Annual Plan Report – Report 25.471

Tyler Dunkel, Manager Corporate Planning and Reporting, Rajesh Ratanjee, Financial Controller, Ashwin Pai, Head of Finance, Clint Ramoo, Audit Director, Audit New Zealand and Nosiviwe Tsotso, Audit New Zealand, spoke to the report. Attachment 4 Draft 2024-25 Annual Report was tabled.

Moved: Cr Bassett / Cr Kirk-Burnnand

That the Committee:

- 1 Notes that the audit is not yet completed and that changes to the Annual Report for the year ended 30 June 2025 may be required.
- 2 Agrees that the draft 2024/25 Annual Report non-financial and financial performance information (Attachments 1 and 2) provide a suitable representation of the performance of Greater Wellington for the year ended June 2025.
- 3 Recommends that Council adopt the 2024/25 Annual Report, subject to any agreed changes required once the audit process has been completed.
- 4 Authorises the Chief Executive to make minor editorial changes to the draft Annual Report

The motion was **carried**.

9 Reflections of the Finance, Risk and Assurance Committee 2022-25

Martin Matthews, Chair of the Finance, Risk and Assurance Committee, spoke to the report.

The Committee discussed how they thought the Committee worked over the triennium and where they saw areas for improvement. The Committee discussed the idea of splitting the Finance, Risk and Assurance Committee into two separate committees in the new triennium: a Finance committee and a Risk committee. The Finance committee would focus on the financial aspects of the organisation, and the Risk committee would assess a broader range of risks across the organisation. The Committee emphasised the need for an independent appointee to the committee(s). Members suggested that the committee(s) should report regularly to Council. Members advised that there needs to be thorough induction in the new triennium of members on committee responsibilities.

The Committee and Chief Executive acknowledged Martin Matthews' leadership of the Committee.

Karakia whakamutunga

The Committee Chair invited Alison Trustrum-Rainey, Group Manager Finance and Risk, to close the meeting with a karakia whakamutunga.

The meeting closed at 10.46am

A handwritten signature in blue ink, appearing to be 'D Ponter', written in a cursive style.

Councillor D Ponter

Council Chair

Date: